

For Bank Use

Ref No.:

Applicant details:

Applicant Name

Applicant Address

Tel

Email

Ref

Contact Person

Beneficiary details:

Beneficiary Name

Beneficiary Address

Tel

Email

Ref

Contact Person

Issuance Instructions:

Issue a BG SBLC in accordance with this application and attached format. Instruct your branch / subsidiary to issue a BG SBLC to the beneficiary on our behalf in accordance with this application and attached format to the beneficiary on our behalf in accordance with this application and attached format (provide full name, address, SWIFT BIC):

Issue by **SWIFT** **Courier** **Mail** **Hold for our collection**

Advising Bank Name

SWIFT Code

Address

Currency & Amount**Applicable rules****URDG (BG only)****UCP 600****ISP98 (SBLC only)****Validity Period****Type of BG****Expiry Date****Claims may be
presented no later
than****Expiry at (location)****Expiry Date****Auto extension / no
expiry date****Days / months*
after expiry date****Details of Underlying Contract:****Contract Ref****Purpose****Expected Completion
Date****Other Instructions****Debit your charges
from our account
contract number****Others (pls Specify)**

Please debit our account no _____ maintained with you for the amount of The sum debited is to be treated as a cash collateral in relation to any payment obligation to any other person that you may incur in connection with this Guarantee or Standby LC. We agree that an additional margin may be factored into the amount to be debited as cash collateral if the payment obligation is denominated in a different currency. You can hold such sum in an account in your name, under your sole dominion and control, and may use such sum to satisfy our reimbursement obligations to you. You are not obliged to refund any cash collateral unless your contingent or unmatured liability(ies) cease

to exist before they mature or do not mature in full. We understand that no credit interest will accrue on any such sum. For the above debit authorization in respect of cash collateral, we irrevocably agree and authorize you to make currency conversions (at the rate as determined by you in your sole discretion) in respect of any amount due to you from us or arising from our instructions to you and we agree to indemnify you for any shortfall resulting from such conversion. For the above debit authorization in respect of cash collateral, we irrevocably agree and authorize you to make currency conversions (at an agreed rate of _____ in respect of any amount due to you from us or arising from our instructions to you, and we agree to indemnify you for any shortfall resulting from such conversion. We further agree and authorize you to make currency conversions (at the rate as determined by you in your sole discretion) in respect of any amount due from you to us at the time of refund of the cash collateral, and we acknowledge that you will not be liable in any way whatsoever for any shortfall resulting from such conversion. Please credit the refunded amount to our account no. _____ maintained with you. We agree to be bound by the terms and conditions in the Standard Terms, General Trade Terms, Trade Service Supplement - SBLC or Guarantee Issuance, and any other terms or agreements as the Bank may provide to us (or as agreed between us) from time to time.

Date

APPLICANT's SIGNATURE & STAMP

Name

Passport No